

OPERATING ENGINEERS LOCAL NO. 77
PENSION PLAN

BOARD OF TRUSTEES MEETING

MAY 14, 2024



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Operating Engineers Local No. 77

Health & Welfare and Pension Funds

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PENSION FUND

AGENDA

May 14, 2024

- I. CALL TO ORDER**
- II. MINUTES**
 - Regular meeting – February 13, 2024
- III. FINANCIAL REPORT**
 - Investment Performance Services
 - Investment Manager Presentations
 - ♦ Segall Bryant & Hamill
 - ♦ Loomis-Sayles & Company, L.P.
 - ♦ GoldenTree Asset Management, L.P.
 - ♦ Arena Capital
- IV. ATTORNEY'S REPORT**
- V. ACTUARY'S REPORT**
- VI. ADMINISTRATIVE MANAGER'S REPORT**
 - Gain/Loss Reports – March 2024
- VII. OTHER FUND BUSINESS**
 - TD Cowen Commission Recapture – March 2024
- VIII. NEXT MEETING DATE AND LOCATION**
 - August 13, 2024
- IX. ADJOURNMENT**

MINUTES



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MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OPERATING ENGINEERS LOCAL 77 PENSION FUND TUESDAY, FEBRUARY 13, 2024

The following Trustees were present:

UNION TRUSTEES

J. VanDyke, Chairman
B. Gilroy
S. Faulkner

EMPLOYER TRUSTEE

J. Knowles
B. Mazzella

ALSO PRESENT:

T. Boles – Bolton
C. Fuller – McChesney & Dale, P.C.
D. Jensen – Associated Administrators, LLC
J. Mink – Investment Performance Services, LLC
K. Phillips – Associated Administrators, LLC

I. CALL TO ORDER

The Chairman called the meeting to order.

II. MINUTES

The Trustees waived the reading of the minutes of the regular meeting held on November 14, 2023 since the minutes had been previously circulated and,

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve the minutes of the regular meeting held on November 14, 2023 as presented.

Investment Performance Services

The Trustees welcomed Ms. Jennifer Mink of Investment Performance Services (IPS) to the meeting. Ms. Mink reviewed the global market returns during the quarter ending December 31, 2023. Ms. Mink reviewed the investment performance executive summary for the quarter ending December 31, 2023. She noted that the total Fund assets on December 31, 2023 were \$191,643,016 compared to \$183,835,645 as of January 1, 2023. Ms. Mink reviewed the Fund's annualized returns for the quarter ending December 31, 2023. She noted a total Fund composite return for the quarter ending December 31, 2023 of 4.7%, and a return over the past 10 years of 7.4% gross of fees.

Asset Allocation

Ms. Mink reviewed the asset allocation as of December 31, 2023. In the current policy comparison, Portfolio C reclassifies Grosvenor OCF and Corbin as Opportunistic High Yield; Portfolio D adds private credit and SMID; decreases real estate value, adds mid-cap and small-cap equities and increases large-cap. Ms. Mink recommended consolidating the 2 equity small-cap managers and hire one small mid-cap core manager, as this would cut down on fees. Portfolio D will be reviewed at the May meeting, with some possible manager interviews as well. No new money needed for private equity until 2026.

The Trustees thanked Ms. Mink for her report.

III. ACTUARY'S REPORT

The Trustees welcomed Mr. Boles of Bolton to the meeting. Mr. Boles presented the Actuarial Zone Certification Report for the Plan Year January 1, 2024 through December 31, 2024. He stated the Plan is not in Critical Status, nor will it be in Critical Status for any of the five succeeding Plan Years. He stated the funded percentage is in excess of 80% and the Plan is not projected to have a Funding Standard Account (FSA) accumulated funding deficiency for the current year or any of the six succeeding plan years. Mr. Boles stated the final estimated actuarial value of assets as of January 1, 2024 is \$207,638,340. He noted the estimated funded percentage as of January 1, 2024 is 90.1% with a projected funded percentage of 87.7% by Plan Year 2029.

The Trustees thanked Mr. Boles for his report.

The Trustees thanked Mr. Boles for his report.

IV. ATTORNEY'S REPORT

Mr. Fuller reported he had been working with the Fund Office on issues related to implementing the recent amendment which allowed retirees to work not more than 468 hours per calendar year and remain in compliance with prohibited employment rules. He also reported he had been working with the Fund Office on the impact that the Secure 2.0 Act had on the recoupment of the overpayment of benefits. Mr. Fuller reported these were continuing matters and he would bring to the Trustees' attention the need to make any future changes to the plan.

V. ADMINISTRATIVE MANAGER'S REPORT

Gain/Loss Reports

Mr. Jensen presented the Administrative Manager's Report for the period January 1, 2023 through December 31, 2023. Such report indicated total contributions of \$9,483,168, reciprocity income of \$249,561, reciprocity payments of \$319,965, liquidated damages of \$4,214, interest on delinquencies of \$7,504, class action settlements of \$15,289, interest income of \$1,532,998, dividend income of \$381,973, and commission recapture income of \$3,562. There were losses in the Principal account of \$840,392, gains in the Washington Capital Management - Infrastructure account of \$253,325, losses in the New Tower account of \$1,121,083, gains in the Grosvenor account of \$1,250,116, losses in the Boyd Watterson GSA account of \$96,233, losses in the Boyd Watterson State Government of \$206,120, and gains in the Washington Capital Management - Mortgage account of \$179,380. There were losses on investments in the Ullico account of \$73,328, gains in the Wedge account of \$2,168,281, gains in the Wedge Fixed income account of \$328,179, gains in the Chartwell account of \$459,159, gains in the Alger account of \$1,920,769, gains in the Victory Capital account of \$1,419,132, and gains in the Eaton Vance account of \$65,936, and gains in the Corbin account of \$303,783. There were expenses totaling \$16,741,024. The foregoing produced a net gain for the period January 1, 2023 through December 31, 2023 of \$7,018,885.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to accept the Administrative Manager's Report as presented.

VI. OTHER FUND BUSINESS

Josh VanDyke stated that Fund has not performed a Request For Proposal (RFP) for Actuarial Services for the IOUE Local 77 Pension Fund in a long time. It is the due diligence of the Trustees to monitor the performance and costs of the vendors. A motion was made to have a RFP from several Actuaries that do ERISA work.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to have a Request for Proposal for Actuarial Services completed in 2024.

VII. NEXT MEETING DATE AND LOCATION

After discussion, the Trustees affirmed May 14, 2024, August 13, 2024 and November 12, 2024 as the 2024 meeting dates, beginning at 9:00 a.m. and will be held at the Landover Office of Associated Administrators, LLC.

VIII. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully submitted,

Joshua VanDyke, Chairman

FINANCIAL REPORT

ATTORNEY'S REPORT

ACTUARY'S REPORT

ADMINISTRATIVE MANAGER'S REPORT

OPERATING ENGINEERS PENSION TRUST FUND
STATEMENT OF GAIN OR LOSS

<u>2024</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>	<u>AVERAGE</u>
INCOME														
EMPLOYER CONTRIBUTIONS	919,032	683,262.91	924,022										2,526,316	842,105
RECIPROCITY INCOME	79,033	25,956.09	12,322										117,311	39,104
RECIPROCITY PAYMENTS	(24,015)	(27,591)	(17,047)										(68,653)	(22,884)
LIQUIDATED DAMAGES	0	1,227	160										1,387	462
INT ON DELINQUENCY	29	225	5										259	86
CLASS ACTION SETT.	489	7	305										800	267
INTEREST INCOME	149,955	153,608	232,547										536,110	178,703
DIVIDENDS	30,251	17,913	38,490										86,653	28,884
GAIN/LOSS INV - ULLICO	3,685	(18,481)	6,559										(8,237)	(2,746)
GAIN/LOSS INV - WEDGE	429,774	984,998	1,000,712										2,415,484	805,161
COMMISSION RECAPTURE	207	0	0										207	69
G/L INV - PRINC.REAL ESTATE	1,832	(58,506)	(79,406)										(136,079)	(45,360)
GAIN/LOSS WEDGE CORE FXD	19,739	(185,066)	65,874										(99,452)	(33,151)
GAIN/LOSS WASH. CAP. MNGMNT	30,777	28,402	0										59,179	19,726
GAIN/LOSS - NEW TOWER	0	0	(206,183)										(206,183)	(68,728)
GAIN/LOSS TS CAP MGMT	32,254	729,517	251,295										1,013,066	337,689
GAIN/LOSS JOHNSTON ASSET	(46,737)	153,254	222,764										329,281	109,760
GAIN/LOSS GROSVENOR	193,856	10,089	36,584										240,529	80,176
GAIN/LOSS CHART	(40,773)	(34,815)	71,763										(3,824)	(1,275)
GAIN/LOSS LAZARD/WILMINGTON	0	0	0										0	0
GAIN/LOSS ALGER	0	0	0										0	0
GAIN/LOSS BOYD WATTERSON GOV	0	0	(1,115,581)										(1,115,581)	(371,860)
GAIN/LOSS BOYD WATTERSON	0	0	(114,859)										(114,859)	(38,286)
GAIN/LOSS VICTORY CAP MNGMNT	(120,605)	223,372	515,527										618,293	206,098
GAIN/LOSS NORTHERN TRUST	423,714	0	0										423,714	141,238
GAIN/LOSS - CORBIN	281,572	99,051	0										380,624	126,875
GAIN/LOSS WACAP-SP	0	63,867	0										63,867	21,289
GAIN/LOSS EATON VANCE	984,576	0	0										984,576	328,192
LITIGATION PROCEEDS	0	0	0										0	0
WITHDRAWAL LIABILITY FEE	0	0	0										0	0
TOTAL INCOME	3,348,644	2,850,291	1,845,852	0	0	0	0	0	0	0	0	0	8,044,787	2,681,596
EXPENSES														
ADMIN.FEE	15,915	15,915	15,915										47,745	15,915
ACTUARIAL FEES	17,040	0	4,000										21,040	7,013
AUDITING	(4,230)	0	0										(4,230)	(1,410)
BANK CHARGES	116	225	225										565	188
BENEFITS PAID	1,318,365	1,303,508	1,275,583										3,897,455	1,299,152
DISABILITY EXAM FEE	1,391	0	331										1,723	574
DUES & SUBSCRIPTIONS	843	0	0										843	281
FIDUC.RESPONSIB.INSUR.	0	0	0										0	0
INVEST COUNSEL FEE	101,605	42,823	23,498										167,926	55,975
INVEST CUSTODIAN EXP	0	0	0										0	0
INVEST PERF FEE	0	0	23,955										23,955	7,985
*LEGAL FEES	0	0	0										0	0
MEETING EXPENSE	102	554	201										857	286
OFFICE SUPPLIES & EXP.	0	0	0										0	0
PAYROLL AUDIT FEE	0	8,033	1,125										9,158	3,053
PBGC	0	0	0										0	0
PRINTING & STATIONARY	0	0	2,811										2,811	937
POSTAGE	1,550	0	0										1,550	517
REGISTRATION FEE	0	0	1,148										1,148	383
TELEPHONE EXP	0	0	0										0	0
CONFERENCE EXPENSE	0	0	0										0	0
TRAVEL EXPENSES	0	0	0										0	0
SSA EXPENSES	0	0	0										0	0
COMMERCIAL CRIME INSURANCE	0	2,172	0										2,172	724
MISC EXPENSES	0	0	0										0	0
TOTAL EXPENSES	1,452,697	1,373,229	1,348,792	0	0	0	0	0	0	0	0	0	4,174,718	1,391,573
GAIN/LOSS	1,895,948	1,477,062	497,059	0	0	0	0	0	0	0	0	0	3,870,068	1,290,023

OE Loc 77 Pension Trust Fund
Balance Sheet
March 31, 2024

ASSETS

Current Assets

Cash Basis Accounts Receivable	\$ 682.88
PNC - Cash General 5501371427	459,433.45
Pen Fd Cash 20-46-002-6809072	473,153.65
Due from IRS	690.00
PNC -5501371435 Benefit Acct.	1,346,075.77
A/R Reciprocity Income-002-A*	6,856.25
Interest Receivable	157,289.07
Dividend Receivable	19,185.80
Due from Broker	4,244,321.97
Prepaid Expenses	1,448.00
Wacap- SP Infrastructure	<u>3,282,116.13</u>

Total Current Assets 9,991,252.97

Property and Equipment

Property & Equipment	1,558.33
Accum.Depr.Expense	<u>(1,558.33)</u>

Total Property and Equipment 0.00

Other Assets

Hardman Johnston	2,133,889.42
Market Value Hardman Johnston	3,057,364.67
CHART-MM 4767472	770,727.25
CHART - Corp.Bonds - 4767472	20,236,984.53
CHART - Corp.Bonds- Mark.Val.	(20,030.44)
Lazard/Wilmington - Mark.Val.	1,831,977.91
Lazard/Wilmington - Cost	(1,831,977.91)
ALGER - Cash Equivalent	(797.20)
Northern Trust - Equities	13,336,981.61
Northern Trust - Market Value	3,554,345.80
Northern Trust - Cash Equivalen	2,022.42
Wedge Core FXD Money Market	50,438.63
Wedge Core Fxd Gov.Bonds	12,570,742.63
Wedge Core Fxd Corp.Bonds	3,855,622.96
Wedge Core Gov.Bonds-Mark.Val.	(194,629.61)
Wedge Core Corp.Bond-Mark.Val.	(157,906.06)
Wedge - Stocks	13,248,148.15
Wedge - Stocks MV	4,658,637.17
Wedge - MM	251,215.32
WASHINGTON CAPITAL MANAGEMENT	2,070,419.13
Wash.Cap.Mngmnt Market Value	3,306,459.88
EATON VANCE	5,957,534.27
EATON VANCE Market Value	3,060,858.73
CORBIN	10,522,572.32
TS CAP MGMT- MM	396,708.26
TS CAP MGMT - EQUITIES	7,435,522.38

Market Value TS CAP MGMT	3,352,308.46	
NewTower	2,027,145.71	
NewTower Market Value	3,135,179.62	
Principal Real Estate 4-46661	7,174,996.57	
Principal - Adj to Market	(626,369.25)	
Boyd Watterson GSA Fund, LP	6,049,110.00	
Boyd Watterson State Governmen	17,497,243.00	
Ullico	6,758,089.96	
ULLICO Adj.Market	(1,944,345.68)	
Victory Capital Mngmnt	10,755,878.57	
OCFV- Grosvenor - Escrow Acct	25,695.00	
GROSVENOR - OCFIII	95,023.00	
Grosvenor - OCFIV	239,544.00	
Grosvenor V	10,194,278.00	
GCM GROSVENOR II	7,454,199.00	
GCM GROSVENOR III	3,597,726.00	
Total Other Assets		185,889,534.18
Total Assets		\$ 195,880,787.15

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$ 6,071,709.89	
Fund Balance-002	185,942,370.78	
Net Income	3,866,706.48	
Total Capital		195,880,787.15
Total Liabilities & Capital		\$ 195,880,787.15

OE Loc 77 Pension Trust Fund
Income Statement
For the Three Months Ending March 31, 2024

	Current Month		Year to Date	
Revenues				
Contributions-Paving	\$ 127,187.07	6.89	\$ 383,414.49	4.77
Employer Contributions	796,834.97	43.17	2,142,901.98	26.64
Reciprocity Income	12,321.93	0.67	117,310.91	1.46
Reciprocity Payments	(17,047.38)	(0.92)	(68,653.29)	(0.85)
Liquidated Damages	160.00	0.01	1,387.40	0.02
Interest Income	232,547.09	12.60	536,110.02	6.66
Stock Dividends	38,489.51	2.09	86,653.41	1.08
Int on Del	5.28	0.00	259.03	0.00
Commission Recapture	0.00	0.00	207.40	0.00
G/L - New Tower	(206,183.37)	(11.17)	(206,183.37)	(2.56)
Wacap-SP - Gain/Loss	0.00	0.00	63,867.40	0.79
Class action Settl.	304.66	0.02	800.28	0.01
Realized Gain - GCM Grosv.II	0.00	0.00	16,536.00	0.21
Unrealized Gain - GCM Grosv.II	0.00	0.00	10,872.00	0.14
Unrealized Gain - GCM GrosvIII	0.00	0.00	56,043.10	0.70
Unrealized Gain/Loss Wedge	783,904.85	42.47	1,740,703.03	21.64
Realized Gain/Loss Wedge	216,807.24	11.75	674,780.99	8.39
Unrealiz G/L on Inv-ULLICO	5,166.86	0.28	(13,482.19)	(0.17)
Realiz.Gain/Loss on Inv-ULLICO	1,392.20	0.08	5,245.62	0.07
Unrealized Gain/Loss Wash.Cap.	0.00	0.00	59,178.90	0.74
Unreal.Gain/Loss TS CAP MGMT	229,258.56	12.42	786,793.49	9.78
Realized Gain/Loss TS CAP MGMT	22,036.59	1.19	226,272.73	2.81
Realized Gain/Loss - CHART	10,446.48	0.57	(9,865.81)	(0.12)
Unrealized Gain/Loss - CHART	61,316.48	3.32	6,041.52	0.08
Unreal.Gain/Loss Johnston Asse	222,763.76	12.07	321,892.93	4.00
Real.Gain/Loss Johnston Asset	0.00	0.00	7,387.76	0.09
Gain/Loss Princip.Real Estate	(79,405.56)	(4.30)	(136,079.46)	(1.69)
Unreal. Gain/Loss Wedge Core	58,873.84	3.19	(97,613.76)	(1.21)
Realiz.Gain/Loss Wedge Core	7,000.04	0.38	(1,838.71)	(0.02)
Unreal. Gain/Loss Eaton Vance	0.00	0.00	984,576.18	12.24
Gain/Loss Inv.-Boyd Watterson	(114,859.00)	(6.22)	(114,859.00)	(1.43)
Gain/Loss-CORBIN	0.00	0.00	380,623.88	4.73
Gain/Loss Inv.-Boyd Watter.Gov	(1,115,581.00)	(60.44)	(1,115,581.00)	(13.87)
Gain/Loss on Inv-Northern Trus	0.00	0.00	423,713.95	5.27
Unrealized G/L- Victory Cap	515,526.95	27.93	618,293.10	7.69
Unrealized G/L - Grosvenor III	(419.00)	(0.02)	(8,180.22)	(0.10)
Unreal. G/L - Grosvenor OCFIV	(37,348.90)	(2.02)	(51,406.90)	(0.64)
Unrealized G/L - Grosvenor V	74,352.00	4.03	216,664.70	2.69
Total Revenues	<u>1,845,852.15</u>	100.00	<u>8,044,788.49</u>	100.00
Cost of Sales	<u> </u>		<u> </u>	
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>1,845,852.15</u>	100.00	<u>8,044,788.49</u>	100.00

	Current Month		Year to Date	
Expenses				
Actuarial Fee	4,000.00	0.22	21,040.28	0.26
Administration Fee	15,915.00	0.86	47,745.00	0.59
Audit Fee	0.00	0.00	(4,230.10)	(0.05)
Bank Charges	225.10	0.01	565.49	0.01
Benefits Paid	1,275,582.58	69.11	3,897,455.43	48.45
Dues & Subscriptions	0.00	0.00	842.50	0.01
Invest Perform.Fee	23,955.38	1.30	23,955.38	0.30
Invest Manager Fee	23,498.38	1.27	167,926.26	2.09
Disability Exam Fee	331.25	0.02	1,722.50	0.02
Meeting Expense	200.84	0.01	302.77	0.00
Postage Expense	0.00	0.00	1,550.17	0.02
Printing & Stationary Expense	2,811.28	0.15	2,811.28	0.03
Payroll Audit	1,125.00	0.06	9,157.50	0.11
Registration Fee	1,147.50	0.06	1,147.50	0.01
Fiduciary Resp Insurance	0.00	0.00	4,811.67	0.06
Trustee Exp.	0.00	0.00	554.38	0.01
Commercial Crime Insurance	0.00	0.00	724.00	0.01
	<u>1,348,792.31</u>	<u>73.07</u>	<u>4,178,082.01</u>	<u>51.94</u>
Total Expenses				
	<u>1,348,792.31</u>	<u>73.07</u>	<u>4,178,082.01</u>	<u>51.94</u>
Net Income	<u>\$ 497,059.84</u>	<u>26.93</u>	<u>\$ 3,866,706.48</u>	<u>48.06</u>

OE Loc 77 Pension Trust Fund
GENERAL JOURNAL
For the Period From Mar 1, 2024 to Mar 31, 2024

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/24	2050	945 Taxes Paid	945 Annual W/H Federal Income Tax	116,555.00	
3/1/24	1251	945 Taxes Paid	945 Annual W/H Federal Income Tax		116,555.00
3/1/24	5150	PEN	Pension Benefit	1,278,064.89	
3/1/24	2050	PEN	Fed tax		116,555.00
3/1/24	1251	PEN	Pension Benefit		1,161,509.89
3/1/24	1110	RETURN CK	Return ck#1060(Charles Singleton) dep.2/28/24		171.99
3/1/24	5150	RETURN CK	Return ck#1060(Charles Singleton) dep.2/28/24	171.99	
3/4/24	1131	TRANSFDDA1	Transferred from Cash General to Pen Fd Cash for	37,921.25	
3/4/24	1110	TRANSFDDA1	Transferred from Cash General to Pen Fd Cash for dep.02/27;02/28/2		37,921.25
3/6/24	1131	TRANSFDDA2	Transferred from Cash General to Pen Fd Cash for	99,642.10	
3/6/24	1110	TRANSFDDA2	Transferred from Cash General to Pen Fd Cash for dep.03/01;03/04/2		99,642.10
3/7/24	1930	CLASS ACT SETTTL1	TS Cap Mngmnt - Proceeds due on Class Action Se	107.41	
3/7/24	4870	CLASS ACT SETTTL1	TS Cap Mngmnt - Proceeds due on Class Action Settl.- Accuity Brand		107.41
3/7/24	1930	CLASS ACT SETTTL1	TS Cap Mngmnt - Class Action Filling Fee - Accuity Brands Inc		25.00
3/7/24	4870	CLASS ACT SETTTL1	TS Cap Mngmnt - Class Action Filling Fee - Accuity	25.00	
3/12/24	1131	TRANSFDDA3	Transferred from Cash General to Pen Fd Cash for	92,177.02	
3/12/24	1110	TRANSFDDA3	Transferred from Cash General to Pen Fd Cash for dep.03/05/24;03/0		92,177.02
3/20/24	1930	CLASS ACT.SETTL2	TS Cap Mngmnt - Proceeds due on Class Action S	16.27	
3/20/24	4870	CLASS ACT.SETTL2	TS Cap Mngmnt - Proceeds due on Class Action Settl.- Commvault Ir		16.27
3/20/24	1131	TRANSFDDA4	Transferred from Cash General to Pen Fd Cash for	273,381.25	
3/20/24	1110	TRANSFDDA4	Transferred from Cash General to Pen Fd Cash for dep.03/12/24;03/1		273,381.25
3/21/24	1131	FROM GROSVENOR IIV	Transferred from Grosvenor IV to Pen Fd Cash	20,203.10	
3/21/24	1997	FROM GROSVENOR IIV	Transferred from Grosvenor IV to Pen Fd Cash		20,203.10
3/24/24	1996	GROSVENOR III	Grosvenor III - Adj.02/24		787.00
3/24/24	4986	GROSVENOR III	Grosvenor III - Adj. 02/24	787.00	
3/24/24	1996	GROSVENOR III	Grosvenor III - Gain on Investmnt. 03/24	368.00	
3/24/24	4986	GROSVENOR III	Grosvenor III - Gain on Investmnt. 03/24		368.00
3/24/24	1962	THE PRINCIPAL	Principal - Loss on Investment 03/24		79,405.56
3/24/24	4950	THE PRINCIPAL	Principal - Loss on Investment 03/24	79,405.56	
3/25/24	1131	TRANSFDDA5	Transferred from Cash General to Pen Fd Cash for	50,273.45	
3/25/24	1110	TRANSFDDA5	Transferred from Cash General to Pen Fd Cash for dep.03/20/24;chec		50,273.45
3/25/24	1993	VICTORY CAPITAL	Victory Capital Mngmnt - Gain on Investment 03/24	515,526.95	
3/25/24	4984	VICTORY CAPITAL	Victory Capital Mngmnt - Gains on Investment 03/24		515,526.95
3/27/24	1753	CLASS ACT SETTTL3	Alger - Proceeds due on Class Action Settl.- Allerga	197.67	
3/27/24	4870	CLASS ACT SETTTL3	Alger - Proceeds due on Class Action Settl.- Allergan PLG		197.67
3/27/24	1753	CLASS ACT SETTTL3	Alger - Class Action Settl.- Filling Fee - Allergan PLG		25.00
3/27/24	4870	CLASS ACT SETTTL3	Alger - Class Action Settl.- Filling Fee - Allergan PLG	25.00	
3/27/24	1930	CLASS ACT SETTTL4	TS Cap Mngmnt - Proceeds due on Class Action Se	58.31	
3/27/24	4870	CLASS ACT SETTTL4	TS Cap Mngmnt - Proceeds due on Class Action Settl.- Endo Internati		58.31
3/27/24	1930	CLASS ACT SETTTL4	TS Cap Mngmnt - Class Action Filling Fee - Endo International PLG		25.00
3/27/24	4870	CLASS ACT SETTTL4	TS Cap Mngmnt - Class Action Filling Fee - Endo In	25.00	
3/28/24	1131	FROM ALGER	Transferred Residual Cash from Alger to Pen Fd Ca	172.67	
3/28/24	1753	FROM ALGER	Transferred Residual Cash from Alger to Pen Fd Cash		172.67
3/28/24	1251	For Aprl 24 Trans	Trans for April 24	1,346,039.50	
3/28/24	1131	For Aprl 24 Trans	Trans for April 24		1,346,039.50
3/28/24	1251	For Aprl 24 Trans	3/1/24 Return Item Moss, Bonita Beneficiary Decea:	137.44	
3/28/24	5150	For Aprl 24 Trans	3/1/24 Return Item Moss, Bonita Beneficiary Deceased		137.44
3/28/24	1251	For Aprl 24 Trans	3/1/24 Return Item Garver, Derek R Acct Frzn/Ret F	409.72	
3/28/24	5150	For Aprl 24 Trans	3/1/24 Return Item Garver, Derek R Acct Frzn/Ret Per OFAC		409.72
3/28/24	1251	For Aprl 24 Trans	CK 89086 for a check 89086 that was deducted twic	684.57	
3/28/24	5150	For Aprl 24 Trans	CK 89086 for a check 89086 that was deducted twice on transfer		684.57
3/28/24	5150	For Aprl 24 Trans	Outstanding checks cashed ck 88625 from 5/23 23	467.62	

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/28/24	1251	For April 24 Trans	Outstanding checks cashed ck 88625 from 5/23 233.81 and ch 88706		467.62
3/29/24	1131	TRANSFDDA6	Transferred from Cash General to Pen Fd Cash for	95,359.85	
3/29/24	1110	TRANSFDDA6	Transferred from Cash General to Pen Fd Cash for dep.03/22/24-03/2		95,359.85
3/31/24	1110	BANK CHARGES	Service Charge		225.10
3/31/24	5130	BANK CHARGES	Service Charge	225.10	
3/31/24	1981	BOYD WATTERSON	Boyd Watterson GSA - Loss on Investment 03/24		114,859.00
3/31/24	4971	BOYD WATTERSON	Boyd Watterson GSA - Loss on Investment 03/24	114,859.00	
3/31/24	1981	BOYD WATTERSON	Boyd Watterson GSA - to Broker		84,586.00
3/31/24	1405	BOYD WATTERSON	Boyd Watterson GSA - to Broker	84,586.00	
3/31/24	1982	BOYD WATTERSON GO	Boyd Watterson Government Adj.12/23		605,399.00
3/31/24	4977	BOYD WATTERSON GO	Boyd Watterson Government Adj.12/23	605,399.00	
3/31/24	1982	BOYD WATTERSON GO	Boyd Watterson Government - Loss on Investment 03/24		510,182.00
3/31/24	4977	BOYD WATTERSON GO	Boyd Watterson Government - Loss on Investment	510,182.00	
3/31/24	1405	BOYD WATTERSON GO	Boyd Watterson Government - to Broker 03/24	219,836.00	
3/31/24	1982	BOYD WATTERSON GO	Boyd Watterson Government - to Broker 03/24		219,836.00
3/31/24	1735	CHART	Chart - Corp.Bonds - Purchases 03/24	620,106.25	
3/31/24	1730	CHART	Chart - Corp.Bonds - Purchases 03/24		620,106.25
3/31/24	1730	CHART	Chart - Corp.Bonds - Sales Proceeds 03/24	437,320.00	
3/31/24	1735	CHART	Chart - Corp.Bonds - Sales at Cost 03/24		426,873.52
3/31/24	4920	CHART	Chart - Corp.Bonds - Realized Gain 03/24		10,446.48
3/31/24	1736	CHART	Chart - Corp.Bonds - MV - Unrealized Gain 03/24	61,316.48	
3/31/24	4921	CHART	Chart - Corp.Bonds - MV - Unrealized Gain 03/24		61,316.48
3/31/24	1730	CHART	Chart - MM - Interest Income 3/24	120,196.62	
3/31/24	4630	CHART	Chart - MM - Interest Income 03/24		3,248.34
3/31/24	4630	CHART	Chart - Corp.Bonds - MM - Interest Income 03/24		116,948.28
3/31/24	1997	GROSVENOR IV	Grosvenor OCFIV - Adj.02/24		1,575.00
3/31/24	4987	GROSVENOR IV	Grosvenor OCFIV - Adj.02/24	1,575.00	
3/31/24	1997	GROSVENOR IV	Grosvenor OCF IV - Loss on Investmnt. 03/24		35,773.90
3/31/24	4987	GROSVENOR IV	Grosvenor OCF IV - Loss on Investmnt. 03/24	35,773.90	
3/31/24	1998	GROSVENOR V	Grosvenor V - Adj. 02/24	19,197.00	
3/31/24	4988	GROSVENOR V	Grosvenor V - Adj.02/24		19,197.00
3/31/24	1998	GROSVENOR V	Grosvenor V - Unrealized Gain 03/24	55,155.00	
3/31/24	4988	GROSVENOR V	Grosvenor V - Unrealized Gain 03/24		55,155.00
3/31/24	1711	HARDMAN JOHNSTON	Hardman Johnston - MV - Unrealized Gain 03/24	222,763.76	
3/31/24	4940	HARDMAN JOHNSTON	Hardman Johnston - MV - Unrealized Gain 03/24		222,763.76
3/31/24	1710	HARDMAN JOHNSTON	Hardman Johnston - Investment Mngmnt Fee 03/24		9,390.91
3/31/24	5370	HARDMAN JOHNSTON	Hardman Johnston - Investment Mngmnt Fee 03/24	9,390.91	
3/31/24	1131	INTEREST INCOME	Interest Income	9,725.18	
3/31/24	4630	INTEREST INCOME	Interest Income		9,725.18
3/31/24	1951	NEW TOWER	New Tower - Interest Income 03/24	41,112.07	
3/31/24	4630	NEW TOWER	New Tower - Interest Income 03/24		41,112.07
3/31/24	1951	NEW TOWER	New Tower - Investment Mngmnt Fee 03/24		11,512.37
3/31/24	5370	NEW TOWER	New Tower - Investment Mngmnt Fee 03/24	11,512.37	
3/31/24	1951	NEW TOWER	New Tower - Adj.03/24		29,599.70
3/31/24	1952	NEW TOWER	New Tower - Adj.03/24	29,599.70	
3/31/24	1952	NEW TOWER	New Tower - Appreciation on Investmnt 03/24		206,183.37
3/31/24	4836	NEW TOWER	New Tower - Appreciation on Investmnt 03/24	206,183.37	
3/31/24	1931	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - Purchases 03/24	230,151.70	
3/31/24	1930	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - Purchases 03/24		230,151.70
3/31/24	1930	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - Sales Proceeds 03/	236,929.93	
3/31/24	1931	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - Sales at Cost 03/24		214,893.34
3/31/24	4916	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - Realized Gain 03/24		22,036.59
3/31/24	1932	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - MV - Unrealized Gain	229,258.56	
3/31/24	4915	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - MV - Unrealized Loss 03/24		229,258.56
3/31/24	1930	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - MM - Interest Income	829.76	
3/31/24	4630	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - MM - Interest Income 03/24		829.76
3/31/24	1930	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - MM - Dividend Inco	11,025.93	

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/31/24	4650	TS CAP MNGMNT	TS Cap Mngmnt - Corp.Bonds - MM - Dividend Income 03/24		11,025.93
3/31/24	1990	ULLICO	Ullico - Interest Income 03/24	22,912.28	
3/31/24	4630	ULLICO	Ullico - Interest Income 03/24		22,912.28
3/31/24	1990	ULLICO	Ullico - Investment Mngmnt Fee 03/24		2,193.98
3/31/24	5370	ULLICO	Ullico - Investment Mngmnt Fee 03/24	2,193.98	
3/31/24	1990	ULLICO	Ullico - Expense 03/24		401.12
3/31/24	5370	ULLICO	Ullico - Expense 03/24	401.12	
3/31/24	1990	ULLICO	Ullico - Realized Gain 03/24	1,392.20	
3/31/24	4891	ULLICO	Ullico - Realized Gain 03/24		1,392.20
3/31/24	1992	ULLICO	Ullico - MV Unrealized Gain 03/24	5,166.86	
3/31/24	4890	ULLICO	Ullico - MV Unrealized Gain 03/24		5,166.86
3/31/24	1850	WEDGE	Wedge - Corp.Bonds - Purchases 03/24	1,183,346.37	
3/31/24	1852	WEDGE	Wedge - Corp.Bonds - Purchases 03/24		1,183,346.37
3/31/24	1852	WEDGE	Wedge - Corp.Bonds - Sales Proceeds 03/24	1,201,616.80	
3/31/24	1850	WEDGE	Wedge - Corp.Bonds - Sales at Cost 03/24		984,809.56
3/31/24	4885	WEDGE	Wedge - Corp.Bonds - Realized Gain 03/24		216,807.24
3/31/24	1851	WEDGE	Wedge - Corp.Bonds - MV - Unrealized Gain 03/24	783,904.85	
3/31/24	4880	WEDGE	Wedge - Corp.Bonds - MV - Unrealized Gain 02/24		783,904.85
3/31/24	1852	WEDGE	Wedge - Corp.Bonds - MM - Interest Income 03/24	1,084.84	
3/31/24	4630	WEDGE	Wedge - Corp.Bonds - MM - Interest Income 02/24		1,084.84
3/31/24	1852	WEDGE	Wedge - Corp.Bonds - MM - Dividend Income 03/24	27,463.58	
3/31/24	4650	WEDGE	Wedge - Corp.Bonds - MM - Dividend Income 03/24		27,463.58
3/31/24	1836	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Purchases 03/24	273,078.64	
3/31/24	1835	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Purchases 03/24		273,078.64
3/31/24	1835	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Sales Proceeds 03/24	231,705.50	
3/31/24	1836	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Sales at Cost 03/24		224,747.86
3/31/24	4966	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Realized Gain 03/24		6,957.64
3/31/24	1835	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Return of Principal	33,463.83	
3/31/24	1836	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Return of Principal 03/24		33,421.43
3/31/24	4966	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - Return of Principal - Realized Gain 03/24		42.40
3/31/24	1838	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - MV - Unrealized Gain 03/24	41,027.74	
3/31/24	4965	WEDGE CORE FXD	Wedge Core FXD - Gov.Bonds - MV - Unrealized Gain 03/24		41,027.74
3/31/24	1837	WEDGE CORE FXD	Wedge Core FXD - Corp.Bonds - Purchases 03/24	28,072.90	
3/31/24	1835	WEDGE CORE FXD	Wedge Core FXD - Corp.Bonds - Purchases 03/24		28,072.90
3/31/24	1839	WEDGE CORE FXD	Wedge Core FXD - Corp.Bonds - MV - Unrealized Gain 03/24	17,846.10	
3/31/24	4965	WEDGE CORE FXD	Wedge Core FXD - Corp.Bonds - MV - Unrealized Gain 03/24		17,846.10
3/31/24	1835	WEDGE CORE FXD	Wedge Core FXD - MM - Interest Income 03/24	36,686.34	
3/31/24	4630	WEDGE CORE FXD	Wedge Core FXD - MM - Interest Income 03/24		377.38
3/31/24	4630	WEDGE CORE FXD	Wedge Core FXD - MM - Gov.Bonds - Interest Income 03/24		23,810.85
3/31/24	4630	WEDGE CORE FXD	Wedge Core FXD - MM - Corp.Bonds - Interest Income 03/24		12,498.11

Total

12,023,778.11 12,023,778.11

OE Loc 77 Pension Trust Fund
NON-PAVERS CONTRIBUTIONS
For the Period From Mar 1, 2024 to Mar 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
1300	Contrib. Receiv. - Non-P	3/22/24	12/23	CLEARWATER CONSTRUCTION	1,246.00	
1300	Contrib. Receiv. - Non-P	3/29/24	07/22	DYNAMIC CONCEPTS, INC	15,000.00	
4510	Employer Contributions	3/1/24	1/24	JOHN DRIGGS CO	277.10	
4510	Employer Contributions	3/1/24	01/24	PAUL MERRIT EXCAVATING	1,502.80	
4510	Employer Contributions	3/1/24	01/24	J. FLETCHER CREAMER & SON	287.30	
4510	Employer Contributions	3/1/24	01/24	DIGMASTER	6,861.20	
4510	Employer Contributions	3/1/24	02/24SPLIT	PETILLO INC	1,217.20	
4510	Employer Contributions	3/1/24	01/24SPLIT	LOCKED AND LOADED TRANSPORT LLC	864.80	
4510	Employer Contributions	3/1/24	01/24	LEONARDO'S GRADAL RENTAL, LLC	751.40	
4510	Employer Contributions	3/1/24	01/24	B & M CRANE	1,053.28	
4510	Employer Contributions	3/1/24	01/24SPLIT	CELTIC DEMOLITION	14,011.40	
4510	Employer Contributions	3/1/24	A/R - 03/24		16,246.00	
4510	Employer Contributions	3/4/24	01/24	CLARK CONSTRUCTION GRP	29,291.00	
4510	Employer Contributions	3/4/24	01/24	CLARK CONSTRUCTION GRP	3,408.00	
4510	Employer Contributions	3/4/24	01/24	CLARK CONCRETE CONTRACTORS	808.00	
4510	Employer Contributions	3/4/24	01/24	CLARK CONCRETE CONTRACTORS	354.00	
4510	Employer Contributions	3/4/24	01/24	Casper Colosimo & Son, Inc.	1,127.10	
4510	Employer Contributions	3/4/24	01/24	BERKEL & CO	12,188.00	
4510	Employer Contributions	3/5/24	01/24	W O GRUBB EQUIPMENT RENTAL	1,405.50	
4510	Employer Contributions	3/5/24	01/24	W O GRUBB EQUIPMENT RENTAL	38,838.46	
4510	Employer Contributions	3/5/24	01/24	EXTREME STEEL INC	3,855.00	
4510	Employer Contributions	3/5/24	01/24	EXTREME STEEL INC	42,065.00	
4510	Employer Contributions	3/5/24	01/24	EXTREME STEEL INC	3,746.80	
4510	Employer Contributions	3/8/24	01/24SPLIT	METRO CRANE & RIGGING LLC	6,094.00	
4510	Employer Contributions	3/8/24	02/24	DAY & ZIMMERMAN NPS INC	1,466.00	
4510	Employer Contributions	3/8/24	02/24SPLIT	PETILLO INC	1,468.80	
4510	Employer Contributions	3/8/24	01/24	A&F SITEWORKS LLC	544.00	
4510	Employer Contributions	3/8/24	01/24	CS SERVICES, LLC	1,054.65	
4510	Employer Contributions	3/8/24	02/24	G&C EQUIPMENT CORPORATION	896.00	
4510	Employer Contributions	3/8/24	01/24SPLIT	KIRILA EARTHWORKS, INC	952.00	
4510	Employer Contributions	3/12/24	02/24	OPER ENGS APPR FUND	3,200.00	
4510	Employer Contributions	3/12/24	01/24	SKODA CONTRACTING CO	3,746.80	
4510	Employer Contributions	3/12/24	02/24	INTER UNION LOCALL 77	4,320.00	
4510	Employer Contributions	3/12/24	02/24	INTER UNION LOCALL 77	560.00	
4510	Employer Contributions	3/12/24	02/24	NATIONAL PIPELINE TRAINING	1,155.00	
4510	Employer Contributions	3/12/24	02/24	WMATA 6-KIEWIT INFRASTRUC	160.00	
4510	Employer Contributions	3/12/24	02/24	BOWEN ENGINEERING CO	160.00	
4510	Employer Contributions	3/12/24	01/24	S & J SERVICE, INC.	5,571.75	
4510	Employer Contributions	3/12/24	02/24	Norair Engineering Associates	2,509.00	
4510	Employer Contributions	3/12/24	02/24	SCHNABEL FOUNDATION CORP	3,666.00	
4510	Employer Contributions	3/12/24	02/24	EAST WEST ERECTION SERVIC	2,848.00	
4510	Employer Contributions	3/12/24	02/24	ANCHOR CONSTRUCTION CORP.	28,956.44	
4510	Employer Contributions	3/14/24	01/24SPLIT	CONSTRUCTION SUPPORT SERVI	1,201.90	
4510	Employer Contributions	3/14/24	02/24SPLIT	CLEARSITE INDUSTRIAL	6,002.70	
4510	Employer Contributions	3/14/24	02/24SPLIT	CLEARSITE INDUSTRIAL	824.24	
4510	Employer Contributions	3/14/24	02/24SPLIT	AZCO	592.00	
4510	Employer Contributions	3/14/24	02/24SPLIT	BALTIMORE PILE DRIVING &	1,098.00	
4510	Employer Contributions	3/15/24	02/24	AIW, INC	4,752.00	
4510	Employer Contributions	3/15/24	02/24	SUBSURFACE CONSTRUCTORS, INC	3,550.00	
4510	Employer Contributions	3/15/24	02/24	DJB CONTRACTING, INC.	647.96	
4510	Employer Contributions	3/15/24	02/24SPLIT	CONSTRUCTION SUPPORT SERVI	521.90	
4510	Employer Contributions	3/15/24	03/24SPLIT	PETILLO INC	1,768.00	
4510	Employer Contributions	3/15/24	02/24	HUTCHINSON INTERNATIONAL	606.45	
4510	Employer Contributions	3/15/24	02/24	KELLER NORTH AMERICA	5,286.00	
4510	Employer Contributions	3/15/24	02/24	GRUMPY'S CONCRETE PUMPING	3,490.50	
4510	Employer Contributions	3/15/24	02/24	CLARK CONSTRUCTION GRP	36,987.00	

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4510	Employer Contributions	3/15/24	02/24SPLIT	MIDWEST MOLE,INC	4,394.00	
4510	Employer Contributions	3/15/24	02/24SPLIT	SOUTHERN MD CRANE RENTAL	3,687.15	
4510	Employer Contributions	3/18/24	02/24	RYAN INCORPORATED CENTRAL	1,295.40	
4510	Employer Contributions	3/18/24	02/24	AMERICAN COMBUSTION INDUSTRIES	1,236.00	
4510	Employer Contributions	3/18/24	02/24	NICHOLSON CONSTRUCTION	716.00	
4510	Employer Contributions	3/18/24	02/24	MAXIM CRANE WORKS	1,332.45	
4510	Employer Contributions	3/18/24	02/24	LANE CONSTRUCTION	1,232.50	
4510	Employer Contributions	3/18/24	02/24	TRAYLOR SHEA JV	44,737.85	
4510	Employer Contributions	3/18/24	02/24	GOETTLE EQUIPMENT CO	9,010.00	
4510	Employer Contributions	3/18/24	02/24	CRANE SERVICE CO	88,223.65	
4510	Employer Contributions	3/18/24	02/24	SKODA CONTRACTING CO	3,746.80	
4510	Employer Contributions	3/18/24	02/24	Lane Construction	19,939.30	
4510	Employer Contributions	3/18/24	02/24SPLIT	CELTIC DEMOLITION	16,335.30	
4510	Employer Contributions	3/18/24	02/24SPLIT	DYNAMIC CONCEPTS, INC	5,930.45	
4510	Employer Contributions	3/18/24	02/24SPLIT	INDEPENDENCE EXCAVATING INC	42,996.40	
4510	Employer Contributions	3/18/24	02/24SPLIT	DELTA RAILROAD CONSTRUCTION	1,680.00	
4510	Employer Contributions	3/20/24	02/24	MILLER PIPELINE CORP.	28,157.10	
4510	Employer Contributions	3/20/24	02/24	CRANE RENTAL CO, INC	960.75	
4510	Employer Contributions	3/20/24	02/24	CRANE RENTAL CO, INC	27,920.35	
4510	Employer Contributions	3/20/24	01/24	NEW YORK GEOMATICS INC	2,044.00	
4510	Employer Contributions	3/20/24	02/24	UNITED CRANE & RIGGING	3,433.35	
4510	Employer Contributions	3/21/24	02/26SPLIT	KELLER NORTH AMERICA	12,634.01	
4510	Employer Contributions	3/21/24	02/26SPLIT	KELLER NORTH AMERICA	4,180.00	
4510	Employer Contributions	3/21/24	02/24SPLIT	FLAT IRON	5,030.04	
4510	Employer Contributions	3/21/24	02/24SPLIT	BADGER DAYLIGHTING CORP.	14,690.62	
4510	Employer Contributions	3/22/24	02/24	A.L.L.CONSTRUCTION, INC	208.00	
4510	Employer Contributions	3/25/24	02/24	DGI-MENARD INC	6,248.00	
4510	Employer Contributions	3/25/24	2/24	MALCOM DRILLING	2,400.00	
4510	Employer Contributions	3/25/24	02/24	TALLEY BROTHERS, INC	548.00	
4510	Employer Contributions	3/27/24	02/24	LEONARDO'S GRADAL RENTAL, LLC	652.80	
4510	Employer Contributions	3/27/24	02/24	J. FLETCHER CREAMER & SON	600.10	
4510	Employer Contributions	3/28/24	02/24SPLIT	MCVAC	190.31	
4510	Employer Contributions	3/28/24	02/24SPLIT	MCVAC	202.13	
4510	Employer Contributions	3/28/24	02/24SPLIT	MCVAC	9,378.90	
4510	Employer Contributions	3/28/24	02/24SPLIT	SECA UNDERGROUND CORPORATI	1,376.00	
4510	Employer Contributions	3/28/24	02/24SPLIT	JOSEPH B FAY	591.60	
4510	Employer Contributions	3/28/24	03/24SPLIT	PETILLO INC	1,105.00	
4510	Employer Contributions	3/28/24	02/24SPLIT	LOCKED AND LOADED TRANSPORT LLC	789.60	
4510	Employer Contributions	3/28/24	02/24SPLIT	SOUTHERN MD HYDRAULICS	1,639.00	
4510	Employer Contributions	3/29/24	02/24	WILLIAMS EQUIPMENT CO	13,006.00	
4510	Employer Contributions	3/29/24	02/24	B & M CRANE	1,105.72	
4510	Employer Contributions	3/29/24	02/24	SIN NEBT-JV	16,880.00	
4510	Employer Contributions	3/29/24	02/24	W O GRUBB EQUIPMENT RENTAL	58,681.85	
4510	Employer Contributions	3/29/24	02/24	W O GRUBB EQUIPMENT RENTAL	1,696.50	
4510	Employer Contributions	3/29/24	03/24SPLIT	PETILLO INC	1,781.60	
4510	Employer Contributions	3/29/24	02/24	DIGMASTER	7,561.60	
4510	Employer Contributions	3/29/24	02/24SPLIT	MICHEL'S CORP	5,150.26	
4510	Employer Contributions	3/29/24	02/24SPLIT	MICHEL'S CORP	472.50	
4510	Employer Contributions	3/29/24	02/24SPLIT	MICHEL'S CORP	1,195.10	
4510	Employer Contributions	3/29/24	02/24SPLIT	MICHEL'S CORP	262.50	
4510	Employer Contributions	3/29/24	02/24SPLIT	TITAN CRANE INC	752.00	
4510	Employer Contributions				796,834.97	
3/31/24						796,834.97

OE Loc 77 Pension Trust Fund
PAVERS CONTRIBUTIONS
For the Period From Mar 1, 2024 to Mar 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4500	Contributions-Paving	3/1/24	01/24	CAPITAL PAVING OF DC	33,193.62	
4500	Contributions-Paving	3/1/24	01/24	CAPITAL PAVING OF DC	7,615.30	
4500	Contributions-Paving	3/1/24	01/24	CIVIL CONSTRUCTION, LLC	924.00	
4500	Contributions-Paving	3/8/24	01/24SPLIT	BELTWAY PAVING OF SOUTNER	4,374.75	
4500	Contributions-Paving	3/20/24	02/24	EUROVIA ATLANTIC COAST	638.40	
4500	Contributions-Paving	3/27/24	02/24	FORT MYER	57,369.00	
4500	Contributions-Paving	3/27/24	02/24	FORT MYER	3,000.00	
4500	Contributions-Paving	3/27/24	02/24	FORT MYER	19,082.00	
4500	Contributions-Paving	3/27/24	02/24	CIVIL CONSTRUCTION, LLC	990.00	
4500	Contributions-Paving				127,187.07	
		3/31/24				127,187.07

OE Loc 77 Pension Trust Fund
RECIPROCITY INCOME
For the Period From Mar 1, 2024 to Mar 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
1302	A/R Reciprocity Income	3/14/24	12/23;01/24SPLIT	UPSTATE NEW YORK ENGINEER	2,514.50	
4550	Reciprocity Income	3/14/24	12/23;01/24SPLIT	UPSTATE NEW YORK ENGINEER	2,268.40	
4550	Reciprocity Income	3/18/24	01/24	OE Local 4 PA &DE	2,886.43	
4550	Reciprocity Income	3/18/24	01/24	OPERATING ENG L.324	2,622.60	
4550	Reciprocity Income	3/22/24	01/24	OE Loc.37	2,030.00	
4550	Reciprocity Income				12,321.93	
		3/31/24				12,321.93

OE Loc 77 Pension Trust Fund
RECIPROCITY PAYMENTS
For the Period From Mar 1, 2024 to Mar 31, 2024

Account ID	Account Description	Date	Reference	Vendor Name	Debit Amt	Balance
2050	Accounts Payable	3/18/24	5229	IUOE Local 132 Pension Fund	1,798.00	
2050	Accounts Payable	3/18/24	5231	O.E.Local 37 Benefit Funds	8,026.98	
2050	Accounts Payable	3/18/24	5230	Central Pension Fund of UOEPE	1,284.00	
2050	Accounts Payable	3/20/24	5233	IUOE Local 132 Pension Fund	572.00	
2050	Accounts Payable	3/20/24	5233	IUOE Local 132 Pension Fund	1,036.00	
4560	Reciprocity Payments	3/18/24	5229	IUOE Local 132 Pension Fund	998.20	
4560	Reciprocity Payments	3/18/24	5230	Central Pension Fund of UOEPE	2,158.20	
4560	Reciprocity Payments	3/18/24	5232	OE Local 66 Pension Fund	1,174.00	
4560	Reciprocity Payments				17,047.38	
		3/31/24				17,047.38

OE Loc 77 Pension Trust Fund
INTEREST ON DELINQUENCY
For the Period From Mar 1, 2024 to Mar 31, 2024

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Credit Amt	Balance
1303	A/R Interest on Delinq.	3/14/24	Inter.LD'S 11/23SPLI	CRJ	TALLEY BROTHERS, INC -	5.28	
1303	A/R Interest on Delinq.				Current Period Change	5.28	
		3/31/24			Ending Balance		5.28

OE Loc 77 Pension Trust Fund
LIQUIDATED DAMAGES
For the Period From Mar 1, 2024 to Mar 31, 2024

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Credit Amt	Balance
1306	A/R Liquidated Damages-0	3/14/24	Inter.LD'S 11/23SPLI	CRJ	TALLEY BROTHERS, INC -	160.00	
1306	A/R Liquidated Damages-001				Current Period Change	160.00	
		3/31/24			Ending Balance		160.00

OE Loc 77 Pension Trust Fund
CHECK REGISTER
For the Period From Mar 1, 2024 to Mar 31, 2024

Check #	Date	Payee	Amount
5225	3/1/24	AA, LLC	16,328.49
#16329Jan'24 Project	3/1/24	Bolton Partners, Inc.	4,000.00
5226	3/8/24	Visionmark	65.63
5227	3/8/24	Doyle Printing & Offset Co.	2,533.00
Inv#19607 1Q24	3/8/24	Investment Performance Services, LI	23,955.38
5228	3/15/24	MES Solutions	331.25
5229	3/18/24	IUOE Local 132 Pension Fund	2,796.20
5231	3/18/24	O.E.Local 37 Benefit Funds	8,026.98
5230	3/18/24	Central Pension Fund of UOEPE	3,442.20
5232	3/18/24	OE Local 66 Pension Fund	1,174.00
5233	3/20/24	IUOE Local 132 Pension Fund	1,608.00
5234	3/22/24	Calibre CPA Group, PLLC	1,125.00
5235	3/22/24	IFEBP	1,147.50
5236	3/22/24	Bernadette Cipriano	2,051.50
5236V	3/22/24	Bernadette Cipriano	-2,051.50
Total			66,533.63

OTHER FUND BUSINESS

Manager	Current Month Commissions Gross	Current Month Executing Broker's Keep	Current Month Net Received From Broker	Current Month Credits Accrued	Year-To-Date Commissions Gross	Year-To-Date Credits Accrued
Revenue Type: Cowen Trading						
DePrince Race & Zollo	0.00	0.00	0.00	0.00	0.00	0.00
Enhanced Investment Technologies, Inc.	0.00	0.00	0.00	0.00	0.00	0.00
First Eagle Investment Management LLC	0.00	0.00	0.00	0.00	0.00	0.00
Grosvenor Capital Management, L.P	0.00	0.00	0.00	0.00	0.00	0.00
Mercantile Trust Company - Comm Rec	0.00	0.00	0.00	0.00	0.00	0.00
Principal Financial Group	0.00	0.00	0.00	0.00	0.00	0.00
TimesSquare Capital Management, Inc.	0.00	0.00	0.00	0.00	135.21	92.11
Union Labor Life Insurance Co.	0.00	0.00	0.00	0.00	0.00	0.00
Totals for Cowen Trading	0.00	0.00	0.00	0.00	135.21	92.11
Revenue Type: Broker Network Trading – US Equities						
Thompson, Siegel & Walmsley, Inc.	0.00	0.00	0.00	0.00	0.00	0.00
TimesSquare Capital Management, Inc.	2.55	1.45	(3.00)	0.99	122.95	66.99
Wedge Capital Management	122.00	98.92	(58.00)	20.78	470.18	109.88
Totals for Broker Network Trading – US Equities	124.55	100.37	(61.00)	21.77	593.13	176.87
Revenue Type: Comingled Funds						
Hardman Johnston Global Advisors	0.00	0.00	0.00	0.00	0.00	0.00
Totals for Comingled Funds	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Type: Liquidation Equity/Fixed						
IUOE Local #77 Pension Fund	0.00	0.00	0.00	0.00	0.00	0.00
Totals for Liquidation Equity/Fixed	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals	124.55	100.37	(61.00)	21.77	728.34	268.98

Plan Sponsor Sales : Tim Conway, (212) 237-0416, Tim.Conway@cowen.com

Plan Sponsor Client Services : 800-992-7526, plansponsorservices@cowen.com

This statement represents trades through Posted Date Mar 31, 2024 for all US transactions executed through Cowen and upon information provided to us to date from our Global Correspondent network for all US and Non-US transactions
PLEASE CHECK YOUR STATEMENTS FOR ACCURACY AND REPORT ANY INACCURACIES TO PLAN SPONSOR SERVICES.

Notice: Please be advised that Cowen Plan Sponsor Services (Cowen) will not pay interest on any commission balances held in your account. If commissions are credited to your account in error, Cowen has the right to reverse those transactions without notice to you. If a deficit balance in your account results from a reversal of commissions credited to your account in error or results from the payment of invoices or expenses on your behalf in an amount that exceeds the available balance in your account, Cowen will satisfy or offset the deficit balance against any and all available commissions credited or to be credited to your account. If there are no commissions available to satisfy the deficit balance or your relationship with Cowen has terminated, you agree that you will reimburse Cowen in the full amount of any deficit balance within 30 days of receiving notice of such deficit balance and demand for payment from Cowen.

Summary by Revenue Type				
Revenue Type	Month to Date		Year to Date	
	Gross Commissions	Credits	Gross Commissions	Credits
Cowen Trading – US Equities	0.00	0.00	135.21	92.11
Broker Network Trading – US Equities	24.18	21.77	196.50	176.87
Broker Network – Non US Equities (Includes Cowen Ltd.)	0.00	0.00	0.00	0.00
Executing Broker Keep	100.37	0.00	396.63	0.00
Fixed Income	0.00	0.00	0.00	0.00
Adjustments	0.00	0.00	0.00	0.00
No Credit	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00
12B-1 fees	0.00	0.00	0.00	0.00
12B Finder's Fees	0.00	0.00	0.00	0.00
TOTAL	124.55	21.77	728.34	268.98

Account Balance					
Month	Gross Commissions	Adjustments	Credits Accrued	Rebate Payment Applied	Month Ending Balance
Prior Year CR or DB	0.00		0.00		207.40
January 2024	200.94	0.00	55.13	207.40	55.13
February 2024	402.85	0.00	192.08	0.00	247.21
March 2024	124.55	0.00	21.77	0.00	268.98
April 2024	0.00		0.00		
May 2024	0.00		0.00		
June 2024	0.00		0.00		
July 2024	0.00		0.00		
August 2024	0.00		0.00		
September 2024	0.00		0.00		
October 2024	0.00		0.00		
November 2024	0.00		0.00		
December 2024	0.00		0.00		
TOTAL	728.34	0.00	268.98	207.40	
				Current Balance	268.98